

Savings, Investments, Lending and Foreign Currency Rates

effective from 1st January 2023

Savings and Investments Rates

Description	Normal Interest Rates*	Effective Interest Rate*	Minimum Opening Balance (Pula)
Call	0.00% - 3.00%	0.00% - 3.00%	10,000
Ipeelee	0.50% - 2.30%	0.50% - 2.33%	120
Lebandla	2.35% - 2.85%	2.38% - 2.89%	1,000
EasySave	2.50% - 5.00%	2.53% - 5.12%	100
Fixed Deposit 91 Days	2.25%	2.28%	1000
Fixed Deposit 6 Months	3.30%	3.35%	1000
Fixed Deposit 12 Months	4.75%	4.75%	1000
Fixed Deposit 24 Months	5.50%	5.50%	1000
SureSave 12 Months	4.75%	4.86%	100
SureSave 24 Months	5.50%	5.65%	100
SureSave 36 Months	5.60%	5.76%	100
6.76%		Prime Lending Rate	

Lending Rates

Description	Nominal Interest Rate (%)	Average Effective Interest Rate (%)
Monetary Policy Rate (MoPR)	2.65%	
Prime Lending Rate	6.76%	
Mortgage Rate	Prime - Prime +8%	Prime+2.78%
Overdraft Rate (revolving credit lines)	Prime +3.5% - Prime+8%	Prime+8.76%
Credit Card Rate	Prime+10% - Prime+15%	Prime+8%
Lease loans	N/A	N/A
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime - Prime+8.5%	Prime+7.65%
Other long term loan rates (Commercial loans)	Prime+4% - Prime+13.5%	Prime+4.69%

Foreign Currency Rates

USD rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Max)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	0.75%	1.25%	0.75%	1.26%	200	500
3 months	1.50%	2.40%	1.51%	2.42%	200	500
6 months	2.70%	3.15%	2.72%	3.17%	200	500
9 months	2.90%	3.30%	2.91%	3.31%	200	500
12 months	3.40%	3.65%	3.40%	3.65%	200	500
Call	0.00%	0.75%	0.00%	3.00%	200	500

ZAR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Max)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	3.00%	3.50%	3.04%	3.56%	2000	5000
3 months	4.00%	4.75%	4.06%	4.84%	2000	5000
6 months	4.90%	5.25%	4.96%	5.32%	2000	5000
9 months	5.50%	5.95%	5.54%	5.99%	2000	5000
12 months	6.05%	6.60%	6.05%	6.60%	2000	5000
Call	0.00%	3.00%	0.00%	3.00%	2000	5000

GBP rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	No interest rates				200	500
3 months					200	500
6 months					200	500
9 months					200	500
12 months					200	500
Call					200	500

EUR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	No interest rates				200	500
3 months					200	500
6 months					200	500
9 months					200	500
12 months					200	500
Call					200	500

*Interest rates that apply for deposits above P500,000 or equivalent, are negotiable.

For more information contact our branches:

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323 | Game City - 318 1077
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